# ISO 31000:2018 RISK MANAGEMENT: PRINCIPLES AND GUIDELINES



**Duration: 2 Days** 

#### PROGRAM OVERVIEW

All types and sizes of organizations face internal and external factors and influences that make it uncertain whether and when they will achieve their objectives. The effect this uncertainty has on an organization's objectives is risk.

Risk is involved in any activity of an organization. ISO 31000:2018 provides guidelines on managing risk faced by the organization. It prescribes a common approach to managing any type of risk and is not industry or sector specific.

Risk management can be applied to an entire organization, at its many areas and levels, at any time, as well as to specific functions, projects and activities.

Implementation of risk management in organisations is crucial as it improves performance, encourages innovation and supports organizations in achieving their objectives.

This two-day course provides an understanding on the principles of risk management and generic guidelines to assist organizations in establishing, implementing, operating, maintaining and continually improving their risk management framework and process.

#### **OBJECTIVES**

- To provide understanding on the purpose and benefits of implementing ISO 31000:2018
- To understand the principles of risk management as the foundation for managing risk
- To gain knowledge on risk management framework and the processes involved in its implementation

## COURSE CONTENTS

- Introduction and understanding of ISO 31000:2018
  - Principles
  - Framework
  - Process
- Objectives of ISO 31000:2018 and its benefits
- Planning the implementation process of ISO 31000:2018

## WHO SHOULD ATTEND?

Top management, managers, risk managers and executives

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